



Ohio County Water District

Financial Disclosure Report 2015

| SPGE INFORMATION | | |
|---|---------------------|----------------|
| CONTACT NAME | TELEPHONE NUMBER | FAX NUMBER |
| Walt Beasley | (270) 298-7704 | (270) 298-9890 |
| MAILING ADDRESS | EMAIL | |
| PO Box 207 124 East Washington Street | waltb32@gmail.com | |
| CITY | STATE | ZIP CODE |
| Hartford | KY | 42347 |
| DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? | IF NO, EXPLANATION: | |
| Yes | N/A | |

| FINANCIAL INFORMATION | | | |
|--------------------------------|---------------------------|---------------------------|---------------------|
| Description | Current Year Estimates | Amendments / Transfers | Year End Actuals |
| Utility Operating Income | | | |
| Operation Revenues | \$3,665,750.00 | \$(110,250.00) | \$3,601,971.00 |
| Operation and Maintenance | \$2,567,400.00 | \$(250,000.00) | \$2,406,542.00 |
| Depreciation Expense | \$1,091,269.00 | \$12,532.00 | \$1,083,126.00 |
| Amortization Expense | \$5,233.00 | \$(5,233.00) | \$0.00 |
| Taxes Other Than Income | \$86,500.00 | \$(12,500.00) | \$77,390.00 |
| Net Utility Operating Expenses | \$3,750,402.00 | \$(255,201.00) | \$3,567,058.00 |
| TOTALS | \$(84,652.00) | \$144,951.00 | \$34,913.00 |

| | | | |
|----------------------------------|-------------|--------------|----------------|
| Other Income | | | |
| Net Results / Merchandising, | \$0.00 | \$0.00 | \$0.00 |
| Interest and Dividend Income | \$22,000.00 | \$0.00 | \$37,834.00 |
| Income from Utility Plant Leased | \$0.00 | \$0.00 | \$0.00 |
| Gains (Losses) form Disposition | \$3,000.00 | \$0.00 | \$5,426.00 |
| Borrowed Money | \$0.00 | \$966,890.00 | \$966,890.00 |
| Allowance for Funds Used During | \$0.00 | \$0.00 | \$0.00 |
| Nonutility Income | \$12,500.00 | \$0.00 | \$12,050.00 |
| TOTALS | \$37,500.00 | \$966,890.00 | \$1,022,200.00 |

| | | | |
|----------------------------------|--------------|--------------|--------------|
| Other Deductions | | | |
| Miscellaneous Nonutility Expense | \$8,000.00 | \$0.00 | \$6,170.00 |
| Taxes Other Than Income | \$0.00 | \$0.00 | \$0.00 |
| Interest Expense | \$417,749.00 | \$(2,767.00) | \$444,726.00 |

| FINANCIAL INFORMATION | | | |
|-------------------------|-----------------------------------|-----------------------------------|-----------------------------|
| <i>Description</i> | <i>Current Year Estimates</i> | <i>Amendments / Transfers</i> | <i>Year End Actuals</i> |
| Capital Expenditures | \$437,000.00 | \$143,000.00 | \$572,500.00 |
| Principal Loan Payments | \$390,502.00 | \$995,000.00 | \$1,385,502.00 |
| TOTALS | \$1,253,251.00 | \$1,135,233.00 | \$2,408,898.00 |

| Contributions and Extraordinary Items | | | |
|---------------------------------------|--------------------|-----------------------|-----------------------|
| Income Before Contributions and | \$(1,300,403.00) | \$(23,392.00) | \$(360,673.00) |
| Carryover from Prior Fiscal Year | \$0.00 | \$938,547.00 | \$938,547.00 |
| Proceeds from Capital | \$232,418.00 | \$188,582.00 | \$262,629.00 |
| Add in Depreciation / | \$1,096,502.00 | \$7,299.00 | \$1,083,126.00 |
| Net Extraordinary Items | \$0.00 | \$0.00 | \$0.00 |
| CHANGE IN NET ASSETS | \$28,517.00 | \$1,111,036.00 | \$1,923,629.00 |
| (Ending Cash Balance) | | | |

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***